

Hightower Securities does not receive payment for order flow.																		
Third Quarter, 2021																		
July 2021																		
S&P 500 Stocks Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
57	100.00	39	68.42	1	1.75	15	26.32	2	3.51									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ Execution Services, LLC(NSDQ)	46	46.94	0	0.00	0	0.00	46	83.64	0	0.00	0	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	23	23.47	20	51.28	0	0.00	3	5.45	0	0.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	11	11.22	10	25.64	1	100.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	6	6.12	5	12.82	0	0.00	1	1.82	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	5	5.10	0	0.00	0	0.00	5	9.09	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	3	3.06	1	2.56	0	0.00	0	0.00	2	66.67	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	2	2.04	2	5.13	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLXX)	1	1.02	0	0.00	0	0.00	0	0.00	1	33.33	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1	1.02	1	2.56	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
July 2021																		
Non-S&P 500 Stocks Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
111	100.00	76	68.47	1	0.90	35	13.51	19	17.12									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	50	43.86	38	50.00	1	100.00	2	11.76	9	45.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	33	28.95	21	27.63	0	0.00	4	23.53	8	40.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	8	7.02	8	10.53	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	6	5.26	4	5.26	0	0.00	0	0.00	2	10.00	0	0	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	5	4.39	0	0.00	0	0.00	5	29.41	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	5	4.39	0	0.00	0	0.00	5	29.41	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	3	2.63	3	3.95	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	2	1.75	2	2.63	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLXX)	1	0.88	0	0.00	0	0.00	0	0.00	1	5.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	1	0.88	0	0.00	0	0.00	1	5.88	0	0.00	0	0	0	0	0	0	0	0
July 2021																		
Option Contracts Summary																		
Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders									
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

52	100.00	42	80.77	0	0.00	7	13.46	3	5.77									
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange(NYSE)	22	28.95	0	0.00	0	0.00	0.00	22	70.97	0	0.00	0	0	0	0	0	0	0
Citadel Securities LLC(CDRG)	20	26.32	17	40.48	0	0.00	0.00	2	6.45	1	33.33	0	0	0	0	0	0	0
VIRTU Americas, LLC(MITE)	15	19.74	14	33.33	0	0.00	0.00	1	3.23	0	0.00	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	9	11.84	8	19.05	0	0.00	0.00	1	3.23	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	4	5.26	1	2.38	0	0.00	0.00	1	3.23	2	66.67	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	3	3.95	2	4.76	0	0.00	0.00	1	3.23	0	0.00	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	2	2.63	0	0.00	0	0.00	0.00	2	6.45	0	0.00	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	1.32	0	0.00	0	0.00	0.00	1	3.23	0	0.00	0	0	0	0	0	0	0
September 2021																		
Non-S&P 500 Stocks Summary																		
Total Non-Directed Orders	125	100.00	68	54.40	7	5.60	32	9.60	38	30.40								
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	52	40.94	32	47.06	4	57.14	0	0.00	16	41.03	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(MITE)	38	29.92	18	26.47	3	42.86	0	0.00	17	43.59	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	12	9.45	12	17.65	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	10	7.87	0	0.00	0	0.00	10	76.92	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	7	5.51	2	2.94	0	0.00	0	0.00	5	12.82	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	4	3.15	3	4.41	0	0.00	1	7.69	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	2	1.57	0	0.00	0	0.00	2	15.38	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLCK)	1	0.79	0	0.00	0	0.00	0	0.00	1	2.56	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1	0.79	1	1.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
September 2021																		
Option Contracts Summary																		
Total Non-Directed Orders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00								
Venues																		
Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)